

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/48799

Date : June 30, 2021

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To All NSE Members

Sub: Placing of Orders at Unrealistic Prices - Commodity Derivatives

Members of the Exchange are hereby informed that, some market participants are placing orders repeatedly at unrealistic prices (i.e. at or near Daily Price Limit) that are far away from the fair price at the relevant point of time. Such orders may cause false or misleading appearance with respect to the price of contract.

In view of the above, the members are hereby advised to refrain from such undesirable practices and also ensure that none of their traders / dealers / clients indulge in such undesirable practices. Further, the members are advised to implement appropriate internal systems / checks to restrict placing orders at unrealistic prices. In case of such repeated instances are observed, the Exchange may consider to take appropriate action as may deem fit against the concerned member.

Members are requested to take note of the above.

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

For National Stock Exchange of India Limited

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